

Solution Brief



Why Offer Payment Plans?

Payment plans help customers buy what they really want, increases customer loyalty, and drives new sales

More results for you and your customers

More than ever before, consumers lack the available credit or cash balances to accommodate unanticipated expenditures.

Simple payment plans for results

The benefits of offering credit or extended payment terms can be substantial for any business....

- Increase revenues while capturing important, high profit services
- Further enhance profitability by collecting interest on balances
- Offer and advertise payment plans and attract significant incremental business
- When marketing a monthly payment as opposed to a cash price, consumers are normally willing to pay significantly more in total for the product or service
- Build true, long term customer loyalty and repeat visits
- Create a predictable and material monthly income stream
- Require down payments adequate to cover hard costs
- Reduce accounts receivable write-offs and improve collections





Imagine the Possibilities...

- Increase sales, profits & customer loyalty
- End reliance on 3rd party financing options
- Eliminate time consuming, error prone manual financing activities
- Create, advertise & manage payment plans that drive traffic and ensure profitability
- Convert receivables to payment plans and reduce write-offs and collections



In-house Finance Plans Simplified

(888) 364-2808

101 Columbia, Suite 150
Aliso Viejo, CA 92656

www.extendcredit.com

ExtendCredit.com helps you succeed

- We automate the process for you saving you time and reducing errors common with manual processes.
- We give you the tools needed to make informed credit decisions that reduce risk
 - Optional Credit and Fraud Verification identifies potential problems before payment plans are approved
 - FCRA compliant Credit Agreement
 - Payment reminder email notice sent prior to the monthly due date
 - Direct debit from borrower bank account proven method for increasing collectability
 - ExtendCredit.com borrower support staff assist in resolving payment issues
 - Integrated interface to outside collections service with status reporting back to ExtendCredit.com for up to the minute visibility
 - Real-time reports that help you stay in control of your payment plans, cash flow, and problem accounts

In today's economic climate with conventional financing limited and approval rates so low, offering your own extended payment terms is a winning strategy to replace business lost from conventional financing rejections and add new customers willing to buy based on the availability of payment plans.